



**B&G Foods, Inc.**

*Quality Foods Since 1889*

## **B&G Foods Announces Tax Treatment of Common Stock Dividends Paid in 2011**

Parsippany, N.J., January 18, 2012—B&G Foods, Inc. (NYSE: BGS) today explained the tax treatment for dividends paid in 2011 on the Company's common stock. Holders are urged to check their 2011 tax statements received from brokerage firms in order to ensure that the cash distribution information reported on such statements conforms to the information reported herein.

Additional information concerning the tax treatment of dividends paid in 2011 is posted to the Investor Relations section of B&G Foods' website, [www.bgfoods.com](http://www.bgfoods.com), under the heading "Investor FAQ." Holders are also urged to consult their own tax advisors to determine their individual tax treatment.

In 2011, B&G Foods distributed \$0.8000 per share of common stock (CUSIP # 05508R 10 6). Based on U.S. federal income tax laws, B&G Foods has determined that of such distributions, approximately 70.4% (or \$0.5634 per share) will be treated as a taxable dividend and approximately 29.6% (or \$0.2366 per share) will be treated as a return of capital. Generally, the portion of the distribution on the common stock that is treated as a return of capital should reduce the tax basis in the shares of common stock up to a holder's adjusted basis in the common stock, with any excess treated as capital gains.

The table below summarizes the tax treatment for dividends paid in 2011 on the Company's common stock.

<u>Declaration Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Total Per Share Distribution</u>	<u>2011 Taxable Dividend</u>	<u>2011 Return of Capital</u>
10/19/2010	12/31/2010	1/31/2011	\$0.1700	\$0.1197	\$0.0503
2/22/2011	3/31/2011	5/2/2011	\$0.2100	\$0.1479	\$0.0621
5/17/2011	6/30/2011	8/1/2011	\$0.2100	\$0.1479	\$0.0621
7/19/2011	9/30/2011	10/31/2011	\$0.2100	\$0.1479	\$0.0621
<b>2011 Totals</b>			<b>\$0.8000</b>	<b>\$0.5634</b>	<b>\$0.2366</b>

### **About B&G Foods, Inc.**

B&G Foods and its subsidiaries manufacture, sell and distribute a diversified portfolio of high-quality, shelf-stable foods and household products across the United States, Canada and Puerto Rico.

B&G Foods' products include hot cereals, fruit spreads, canned meats and beans, spices, seasonings, marinades, hot sauces, wine vinegar, maple syrup, molasses, salad dressings, Mexican-style sauces, taco shells and kits, salsas, pickles, peppers and other specialty food and household products. B&G Foods competes in the retail grocery, food service, specialty, private label, club and mass merchandiser channels of distribution. Based in Parsippany, New Jersey, B&G Foods' products are marketed under many recognized brands, including *Ac'cent*, *B&G*, *Baker's Joy*, *B&M*, *Brer Rabbit*, *Cream of Rice*, *Cream of Wheat*, *Don Pepino*, *Emeril's*, *Grandma's Molasses*, *Joan of Arc*, *Kleen Guard*, *Las Palmas*,

*Maple Grove Farms of Vermont, Molly McButter, Mrs. Dash, Ortega, Polaner, Red Devil, Regina, Sa-  
són, Sclafani, Static Guard, Sugar Twin, Trappey's, Underwood, Vermont Maid and Wright's.*

**IRS Circular 230 Disclosure**

*The discussion contained in this press release as to tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal income tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this press release. Each taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.*

**Contacts:**

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Investor Relations:  
ICR, Inc.  
Don Duffy  
866-211-8151

Media Relations:  
ICR, Inc.  
Matt Lindberg  
203-682-8214